



US\$1 BILLION AFREXIMBANK AFRICAN AUTOMOTIVE SUPPORT FACILITY

African Export-Import Bank
Banque Africaine D'Import-Export

The Afreximbank African Automotive Support Facility



Objective

The objective of the Afreximbank African Automotive Support Facility is to;

- Disburse a cumulative amount of US\$1 billion in support of project & trade finance transactions targeting the automotive industry in Africa between 2021 and 2026 through;
 - ✓ Debt
 - ✓ Equity
 - ✓ Grants



Target Areas

Finance the upstream manufacturing activities for both vehicles and components, consumer vehicle financing etc such as;

- Assembly lines and/or automotive manufacturing plants and/or components and spare parts manufacturing plants in the automotive value chain
- Support the establishment of automotive industrial parks in Africa
- Intra-African import and export of automobiles, components and spare parts.

Products and programmes for the implementation of the Facility

- **Project Finance**
 - Project Finance facility
 - Project Preparation facility
- **Afreximbank Guarantee Programme**
 - Country Risk Guarantee Facility
 - Investment Guarantee Facility
 - Supply Chain Finance Guarantee
 - Export Contract Availability Guarantee
 - The African Collaborative Transit Guarantee Scheme
- **Trade Finance**
 - Forfaiting & Factoring
 - Supply Chain Finance (reverse factoring)
 - Packing credit facility
 - Lines of Credit/Distributor Financing/Mobility Financing/ Franchise Financing
- **Intra-African Trade Finance Programme**
 - Intra-African Investment Finance Programme (IAIFP)
 - Fleet Financing Facility
- **Equity Financing through Fund for Export Development in Africa (FEDA)**

Eligible Interventions under the Facility

- Eligible entities across the 55 African Union countries such as public entities and reputable private sector enterprises (African and non-African) interested in setting up automotive projects within Afreximbank's Member countries.
- The Facility may be available by way direct lending to a Borrower or indirect lending through an intermediary financial institution.

Thank You